

SIP Board Meeting

18 May @ 9AM Virtually

Minutes

1. 09:02 – President
 - a. Frank, Kevin and Lisa all present for the board.
 - b. Teddy came on at 9:58 am
 - c. Ellen
 - d. Toni

2. Old Business
 - a. Detailed Treasurer Report to include April. **Teddy/ First Service Residential**
 - a. Discussion about items that needed paid from other places.
 - b. Detailed Delinquent Accounts Status. **FirstService Residential**
 - c. Detailed Status of Docks Report. **Kevin/FSR**
 - a. Still working on financing because of the delinquency issues. Looking at a small loan with a financial advisor for phase 1 and 2 of the docks to be put in.
 - b. We have the deep water permits which is the hardest part, we have 7 years to build out the whole dock system.
 - d. Detailed Real Estate Briefing from Toni and any other realtor who wants to brief us.
 - a. 6 lots available from \$49,000- \$249,0000
 - b. Everything is under contract or sold
 - c. A lot more traffic than a year ago
 - d. People are buying to build and not just to invest

 - a. Lot closing. **Toni/FSR**
 - a. Frank closed the last lot that was owned by the SIP.
 - b. Board still owns lot #62 and Toni will put up for sale

 - e. Detailed report on landscaping and maintenance of SIP. **FSR**
 - a. Irrigation system. **FSR**
 - a. Looking for clock replacements, gate house, down the strip to the clubhouse
 - b. Landscaping contract/MAR. **Kevin**
 - a. Working with the Moore Brothers still on redoing the contract.
 - c. Pond Spillway. **Kevin/Sanders**
 - a. Larry and Kurt still need to meet on this.
 - d. Quarterly Landscaping Report. **FSR**

- f. Detailed report on the Clubhouse and Pool area. FSR**
 - a. Pool status/Rest Rooms. **FSR**
 - a. CRM gave an estimate for the toilet parts and the water heater for \$2143.76
 - i. There was a Motion from Kevin to vote on replacing the water heater and the toilet, all in favor, none opposed.
 - b. Pool Furniture. **Ellen**
 - a. New furniture has been put together and placed in the pool area
 - c. Fitness Room & TVs. **FSR/Ellen**
 - a. Having priced out by Heartline Fitness
 - d. Security. **FSR/Ellen**
 - e. Power Washing. **FSR**
- g. Lot signs update. FSR/Toni**
- h. Mail Boxes FSR/Toni**
 - a. Kevin made a motion to order the 11 mailboxes that are needed on site, to be placed where the current golf cart parking. We will need to contract with a person to put them in. All 5 were in favor of the install.
- i. ARB Committee Report. Toni**
 - a. Lot 13
 - b. Lot 25
 - c. Lot 67 from Beverly Homes and they need elevation updates
 - d. Beverly Homes bought 10 lots
- j. Status of Dowling Homes. Teddy**
 - a. Teddy has 2 more going up
- k. Golf Cart. Teddy/FSR**
- l. SIP Fence (Power Washing) FSR**
- m. Board Member. Kevin**
 - a. John Thomas has stepped down, there will be a new member appointed.
- n. Annual Meeting. Kevin**
- o. New Business/Adjournment. Kevin**
 - a. Adjourn at 10:16 am