

treated with respect. The Board is leaning toward locating a new event coordinator unless Kim can prove that she deserves the position.

The Board believes it is in everyone's best interest for SIP/Waccamaw Management to hold deposit funds in escrow rather than RTM. Nikki will speak to Kim about this.

Jeff opines that South Island Plantation should terminate the relationship with RTM within the next 30-60 days. Deposit money for already scheduled events should first be transferred from RTM to an escrow account with Waccamaw Management. A replacement will also need to be found in this time.

Nikki will talk to Kim regarding the deposit money before anyone else speaks with Kim regarding the Board liaison or any other changes.

Nikki will send the Board a copy of the SIP/Rivertown Management Event Coordinator Contract.

Adjournment

With no other business to come before the Board, Chairman Jeffrey Pelham declared the meeting adjourned with no objections at 12:17 pm.

_____Jeffrey Pelham_____