

Budget Summary Report

South Island Plantation Association, Inc.

2018 Budget - Approved

| | 2017 Budget | 2018 Budget |
|--|--------------------|--------------------|
| Income | | |
| 4000 - Regular Assessments | 200,940.00 | 200,940.00 |
| 4095 - Clubhouse Fees | 5,000.00 | 15,000.00 |
| Total Income | 205,940.00 | 215,940.00 |
| Total Operating Income | 205,940.00 | 215,940.00 |
| Swimming Pools & Spa | | |
| 5000 - Pool Maintenance Contract | 10,800.00 | 10,800.00 |
| 5010 - Pool Chemicals | 4,000.00 | 4,470.00 |
| 5035 - Pool Furniture / Equipment | 1,000.00 | 1,000.00 |
| 5037 - Pool Equipment- Lease Expense | 3,625.00 | 3,625.00 |
| Total Swimming Pools & Spa | 19,425.00 | 19,895.00 |
| Clubhouse | | |
| 5105 - Clubhouse Maintenance | 3,000.00 | 5,000.00 |
| 5110 - Clubhouse Supplies | 800.00 | 1,000.00 |
| 5115 - Clubhouse Pressure Washing | 700.00 | 700.00 |
| 5125 - Event Cleaning | 1,000.00 | 1,000.00 |
| 5160 - Clubhouse HVAC | 1,200.00 | 2,500.00 |
| 5820 - Trash Removal | 950.00 | 975.00 |
| 5900 - Pest Control | 1,500.00 | 2,000.00 |
| 5920 - Termite Treatment Contract | 550.00 | 650.00 |
| 6700 - Security Monitoring Contract | 1,795.00 | 1,795.00 |
| Total Clubhouse | 11,495.00 | 15,620.00 |
| Grounds/Landscaping Maintenance | | |
| 5200 - Landscape Maintenance Contract | 48,600.00 | 57,000.00 |
| 5205 - Irrigation Maintenance | 2,000.00 | 1,000.00 |
| 5215 - Bushhogging Expense | 11,250.00 | 11,250.00 |
| 5225 - L/S Maintenance Supplies | 1,000.00 | 1,200.00 |
| 5255 - Pine Straw | 1,000.00 | 1,000.00 |
| 5265 - Storm Repairs | 1,000.00 | 1,000.00 |
| 5300 - Pond/Lake Maintenance Contract | 500.00 | 0.00 |
| 5400 - Fountain Maintenance | 0.00 | 1,200.00 |
| 5475 - Docks/Pier Repairs | 2,110.00 | 1,000.00 |
| Total Grounds/Landscaping Maintenance | 67,460.00 | 74,650.00 |
| Facility Maintenance | | |
| 5615 - General Maint. & Material | 0.00 | 1,000.00 |
| Total Facility Maintenance | 0.00 | 1,000.00 |
| Administrative | | |
| 6100 - Management Services Contract | 18,000.00 | 18,000.00 |
| 6105 - Accounting Services | 1,800.00 | 1,925.00 |
| 6110 - Administrative Expense | 1,800.00 | 4,000.00 |
| 6125 - Bad Debt Expense | 10,000.00 | 7,500.00 |
| 6150 - Insurance Expense | 19,500.00 | 12,500.00 |
| 6160 - Legal Services - General | 3,000.00 | 1,400.00 |
| 6166 - Legal Services Administrative | 1,000.00 | 0.00 |
| 6171 - Website Expense | 500.00 | 550.00 |
| 6175 - Office Supplies | 800.00 | 450.00 |

Budget Summary Report
South Island Plantation Association, Inc.
2018 Budget - Approved

| | <u>2017 Budget</u> | <u>2018 Budget</u> |
|--|--------------------|--------------------|
| Administrative | | |
| 6190 - Postage | 1,500.00 | 1,200.00 |
| 6195 - Printing | 2,000.00 | 1,750.00 |
| Total Administrative | 59,900.00 | 49,275.00 |
| Utilities | | |
| 6555 - Electricity | 15,000.00 | 18,900.00 |
| 6560 - Telephone/Security/Pool 911 | 2,710.00 | 2,750.00 |
| 6565 - Water & Sewer | 2,750.00 | 5,900.00 |
| Total Utilities | 20,460.00 | 27,550.00 |
| Security Gates | | |
| 6820 - Security Gate Maint/Repair | 950.00 | 1,700.00 |
| Total Security Gates | 950.00 | 1,700.00 |
| Other Expenses | | |
| 7000 - Reserves For Capt. Improvement | 26,250.00 | 26,250.00 |
| Total Other Expenses | 26,250.00 | 26,250.00 |
| Total Operating Expense | 205,940.00 | 215,940.00 |
| Total Association Net Income / (Loss) | 0.00 | 0.00 |